Module number
24 – 26 (BW)
33 (EB)

Module title
Specialised Elective Module: International Economics

Code
IEC

Module coordinator
Prof. Dr. Rösl

Tuition type
Seminar-style tuition

Module duration
1 Semester

Lecturer
Prof. Dr. Rösl

Compulsory/Elective
Elective

Module language
English

Learning outcomes
The qualification goals mentioned below are subdivided into three dimensions. Each dimension corresponds to a target competence level. The following competence levels have been defined:

- Competence level 1 (awareness): cursory awareness of simple structures, only previously learned knowledge is tested
- Competence level 2 (comprehension): basic understanding of multiple structures up to deeper understanding of the relations between structures, learned knowledge is analysed, combined and applied
- Competence level 3 (deep understanding and application): deeper understanding of the relations between structures up to independent transfer and extension of knowledge to new structures, learned knowledge is critically questioned and/or evaluated, interrelations between structures and their consequences are reflected and explained

The competence level of the respective qualification goal is represented by the corresponding number (1, 2 or 3) in the competence descriptions below.

On completing the module the students will have achieved the following learning outcomes on the basis of scientific methods:

Subject skills
Students have a profound overview of global trade developments since WW2 (2). They are able to understand the benefits from trading and the problems from imposing trade restrictions (3). Additional topics will address the ‘euro crises’ or more precisely the driving factors behind the government debt crises and competitiveness problems in some southern European countries (3).

Method skills
Students are able to assess the globalization process and review the lately imposed trade restrictions by major economic countries by applying the theoretical tools taught (3).

Social skills
Students will learn to discuss on the basis of economic theory (3).

Personal skills
Students will develop the necessary analytical basis for a politically independent unbiased view of current economic problems (3).

Content
- Benefits and costs of international trade and globalization
- Balance of payments and global imbalances
- Problems of government debt
- Theory of optimum currency area and its relevance for the European Monetary Union
<table>
<thead>
<tr>
<th>Literature</th>
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<tbody>
<tr>
<td>Required reading</td>
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<tr>
<td>Will be announced in the course</td>
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<tr>
<td>Recommended reading</td>
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<td>Will be announced in the course</td>
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<thead>
<tr>
<th>Teaching and learning methods</th>
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<tbody>
<tr>
<td>Due to Covid-19 situation, the course will be offered in a digital version. No classroom teaching is planned. The module leader will inform students about the planned course details within the first digital lecture.</td>
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<table>
<thead>
<tr>
<th>Type of examination/Requirements for the award of credit points</th>
<th>Written examination (90 min.)</th>
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<tbody>
<tr>
<td>Compulsory attendance</td>
<td>Due to Covid-19 there is the possibility to adjust the Type of Examination within Winter Semester 2020/21.</td>
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<tr>
<th>ECTS-Credits</th>
<th>Workload</th>
<th>Weighting of the grade in the overall grade</th>
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<tbody>
<tr>
<td>5</td>
<td>150 hours</td>
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