

Module number 24 – 26 (BW) 33 (EB)	Module title Specialised elective module: Economic Ethics	Code EET
Module coordinator Petra Koller	Tuition type Seminar-style tuition	Module duration 1 Semester
Lecturer Petra Koller	Compulsory/Elective Elective	Module language English

Learning outcomes

The qualification goals mentioned below are subdivided into three dimensions. Each dimension corresponds to a target competence level. The following competence levels have been defined:

- Competence level 1 (awareness): cursory awareness of simple structures, only previously learned knowledge is tested
- Competence level 2 (comprehension): basic understanding of multiple structures up to deeper understanding of the relations between structures, learned knowledge is analysed, combined and applied
- Competence level 3 (deep understanding and application): deeper understanding of the relations between structures up to independent transfer and extension of knowledge to new structures, learned knowledge is critically questioned and/or evaluated, interrelations between structures and their consequences are reflected and explained

The competence level of the respective qualification goal is represented by the corresponding number (1, 2 or 3) in the competence descriptions below.

On completing the module the students will have achieved the following learning outcomes on the basis of scientific methods:

Subject skills

Students understand the effects of a company's ethics on its reputation (3). They will have learned that good business ethics are essential for the long-term success of an organisation (2). Implementing an ethical programme will foster a successful company culture and increase profitability (2). Developing a business ethics programme takes time and effort, but doing so will more than improve business, it will change lives (2). Students gain an insight into how a company's ethics will have an influence on all levels of business (3). It will influence all who interact with the company including customers, employees, suppliers, competitors, etc. (3) All of these groups will have an effect on the way a company's ethics are developed (2). It is a two-way street; the influence goes both ways, which makes understanding ethics a very important part of doing business today (3). Good ethics is very important, as news can now spread faster and farther than ever before, especially negative news (2).

Method skills

- Define and understand ethics (2).
- Understand the benefits of ethics (3).
- Create strategies to implement ethics at work (2).
- Recognize social and business responsibility (2).
- Identify ethical and unethical behaviour (3).
- Learn how to make ethical decisions and lead with integrity (3).

Social skills

Students will learn skills including adaptability and empathy, developing others, influencing without power, open minded, integrity, political awareness, self-development and learning, building partnerships, team working and questioning "business as usual" (3).

<p><u>Personal skills</u></p> <p>Based on theory and practical experience students will have improved their work ethic, communication skills, teamwork, creative problem solving, time management and leadership qualities (3).</p>		
<p>Content</p> <ul style="list-style-type: none"> • Definition of Economic Ethics, morals, norms and values, virtues • Important contemporary documentaries • Distinction between various ethical theories/philosophers • Application of these theories on typical business situations • Ethical rules and values • Comparison of different specific situations in group debates 		
<p>Literature</p> <p><u>Required reading</u></p> <p>Texts and exercises provided by lecturer</p> <p><u>Recommended reading</u></p> <p>Murray, Chris, The Extremely Successful Salesman's Club, Completely novel</p> <p>Hawken, Paul, Natural Capitalism, US Green Building Council</p> <p>Reich, Robert B., Supercapitalism: The Transformation of Business, Democracy, and Everyday Life, Vintage, Reprint</p> <p>McLean, Bethany, The Smartest Guys in the Room: The Amazing Rise and Scandalous Fall of Enron, Portfolio, Reprint</p> <p>Coleman, Mark C., The Sustainability Generation: The Politics of Change and Why Personal Accountability is Essential NOW!, Select Books</p> <p>Woiceshyn, Jaana, How to Be Profitable and Moral: A Rational Egoist Approach to Business, Hamilton Books</p>		
<p>Teaching and learning methods</p> <p>Due to Covid-19 situation, the course will be offered in a digital version. No classroom teaching is planned. The module leader will inform students about the planned course details within the first digital lecture.</p>		
<p>Type of examination/Requirements for the award of credit points</p>		<p>Several written essays (30 min.)</p> <p>Final exam: Power Point Presentation (25 min.) with handout</p> <p>Regular attendance and active participation.</p> <p>You'll have a 25 min 'lecture' to deal with an individually chosen ethical topic.</p> <p>Due to Covid-19 there is the possibility to adjust the Type of Examination within Winter Semester 2020/21.</p>
<p>ECTS-Credits</p> <p>5</p>	<p>Workload</p> <p>150 hours</p>	<p>Weighting of the grade in the overall grade</p> <p>5</p>