<table>
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<tr>
<th>Module number</th>
<th>Module title</th>
<th>Code</th>
<th>Semester</th>
<th>Number of WSH</th>
<th>Module offered</th>
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<tr>
<td>24 - 26</td>
<td>Specialised Elective Module: International Economics (International Economics)</td>
<td>IEC</td>
<td>4/5, 6, 7</td>
<td>4</td>
<td>Changing Catalogue. Details can be found online (faculty web page).</td>
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<tr>
<th>Module coordinator</th>
<th>Tuition type</th>
<th>Module duration</th>
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<tbody>
<tr>
<td>Prof. Dr. Rösl</td>
<td>Seminar-style tuition</td>
<td>1 Semester</td>
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<tr>
<th>Lecturer</th>
<th>Compulsory/Elective</th>
<th>Module language</th>
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<tr>
<td>Prof. Dr. Rösl</td>
<td>Elective</td>
<td>English</td>
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**Access requirements**
Course segment 2

**Learning outcomes**
A deeper knowledge of international trade, process of globalization and the international monetary system

**Content**
- Benefits and costs of international trade and globalization
- Balance of payments and global imbalances
- The causes and effects of the current international financial crises
- Theory of optimum currency area and its relevance for the European Monetary Union

**Literature**

**Required reading**
-  

**Recommended reading**
Geert Hofstede, G.J. Hofstede, Cultures and Organizations, McGraw Hill
Edward T. Hall, Beyond Culture, Anchor Books
Jared Diamond, Collapse, Penguin
Fons Trompenaars, C. Hampden-Turner, Riding the Waves of Culture, Nicolas Brealey
Jean-Claude Usunier, Julie Ann Lee, Marketing across Cultures, Pearson, Prentice Hall

**Latest edition**

**Teaching and learning methods**
Seminar-style tuition
| Type of examination/Requirements for the award of credit points | Written examination (90 min.)  
Compulsory attendance |
|---|---|
| Other information | Max. number of participants: 25  
Registration necessary. Details can be found online (faculty web page).  
Lecture Times: Will be released in the schedule and online via WebUntis.  
IES students and foreign students will have preferred access  
The course is blocked for IRM students |
| ECTS-Credits | Workload  
150 hours  
Contact/attendance time: 60 h  
Additional work: 90 h | Weighting of the grade in the overall grade | 5 |