### Module Title
Business Simulation

### Module Code
BSI

<table>
<thead>
<tr>
<th>Hours per week</th>
<th>Duration</th>
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<tbody>
<tr>
<td>4</td>
<td>1 Semester</td>
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### Module Instructor
Prof. Dr. Sabine Jaritz

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<thead>
<tr>
<th>Lecture type</th>
<th>Pre-requisite(s)</th>
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<tbody>
<tr>
<td>Interactive seminar with group exercises</td>
<td>Knowledge in cost accounting/financial statements is assumed</td>
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### Objectives
- Gaining knowledge in the areas of business management and business foundation.
- Using cost and financial accounting as well as key figures for corporate management.

### Content
- Leading as a team a virtual business under competitive conditions to success
- Learning to analyze, prepare and make decisions in Marketing, Procurement, Production, Human Resources and Finance/Accounting.
- Students are able to realize the consequences of competitive and success-oriented decisions and are able to include their personal values in their decisions.
- Students know how to deal with conflicts and solve them in the team.
- Students are able to work in groups and make decisions within a team, to work in a team and to organize team work.
- Students gain knowledge in budgeting as well as judging results.
- Furthermore they are able to deal with problems and important success factors of business management and business foundation.
- Students are able to think strategically and know how to connect strategies with targets and how to execute their decisions.

Coaching of the teams by the lecturer, individual talks with the lecturer, occasionally outline of relevant business topics.

### Grading/ Evaluation:
Assignments, intro-quiz (open book), final exam

### ECTS-Credits:
5

### Text book/ teaching material:
Participant’s manual, online resources (will be provided)